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## **CLARIFICATION NOTICE ON CIRCULAR AND PROXY FORM IN RELATION TO THE ANNUAL GENERAL MEETING**

References are made to the circular (the “AGM Circular”) and the proxy form (the “AGM Proxy Form”) of the annual general meeting (the “AGM”) to be held on 2 July 2021 of Polyard Petroleum International Group Limited (the “**Company**”). Terms used herein shall have the same meanings as defined in the AGM Circular and AGM Proxy Form unless the context requires otherwise.

### **CLARIFICATION ON AGM CIRCULAR**

The board of directors (the “**Board**”) of the Company wishes to clarify that there was a typo in the English and Chinese version of the AGM Circular. The ordinary resolution numbered 7 should be “THAT conditional upon the resolutions numbered 5 and 6 above being passed, the unconditional general mandate granted to the directors of the Company to allot, issue and deal with the unissued Shares of the Company pursuant to paragraph (a) of resolution numbered 5 above be and it is hereby extended by the addition to the aggregate number of the Shares of the Company which may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to or in accordance with such general mandate of an amount representing the aggregate number of the Shares of the Company repurchased by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 6 above, provided that such amount shall not exceed 20% of the aggregate number of the Shares of the Company in issue at the date of passing of this resolution.”,

instead of “THAT conditional upon the resolutions numbered 5 and 6 above being passed, the unconditional general mandate granted to the directors of the Company to allot, issue and deal with the unissued Shares of the Company pursuant to paragraph (a) of resolution numbered 5 above be and it is hereby extended by the addition to the aggregate number of the Shares of the Company which may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to or in accordance with such general mandate of an amount representing the aggregate number of the Shares of the Company repurchased by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 6 above, provided that such amount shall not exceed 10% of the aggregate number of the Shares of the Company in issue at the date of passing of this resolution.”

### **CLARIFICATION ON AGM PROXY FORM**

The Board also wishes to clarify that there was a printing omission in the English and Chinese version of the AGM Proxy Form and the ordinary resolutions shall be as follows:

Ordinary Resolutions	
1	To receive and approve the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2020
2	(a) To reappoint and elect Mr. Lin Zhang as executive director
	(b) To reappoint and elect Mr. Zhao Zhiyong as executive director
	(c) To reappoint and elect Mr. Cheng Chak Ho as independent non-executive director
	(d) To authorize the board of directors of the Company to fix the remuneration of the directors
3	To consider and determine dividends policy
4	To reappoint Confucius International CPA Limited as the auditor of the Company and authorise the board of directors of the Company to fix its remuneration
5	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to allot, issue or otherwise deal with shares of the Company to the extent of not more than 20% of the number of issued shares of the Company*
6	To grant a general and unconditional mandate to the directors to exercise all powers of the Company to repurchase shares of the Company to the extent of not more than 10% of the number of issued shares of the Company of the Company*
7	Conditional on the passing of resolutions numbered 5 and 6, to extend the issue mandate under resolution numbered 5*

Save for the aforesaid, other contents of the AGM Circular and AGM Proxy Form remain unchanged.

By order of the Board  
**Polyard Petroleum International Group Limited**  
Cheng Yun Sing  
*Company Secretary*

Hong Kong, 23 June 2021

*At the date of this announcement, the executive directors of the Company are Mr. Zhao Zhiyong, Mr. Lai Chun Liang and Mr. Lin Zhang; the non-executive director of the Company is Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Pai Hsi-Ping, Mr. Kwan King Chi George and Mr. Cheng Chak Ho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at [www.ppig.com.hk](http://www.ppig.com.hk).*