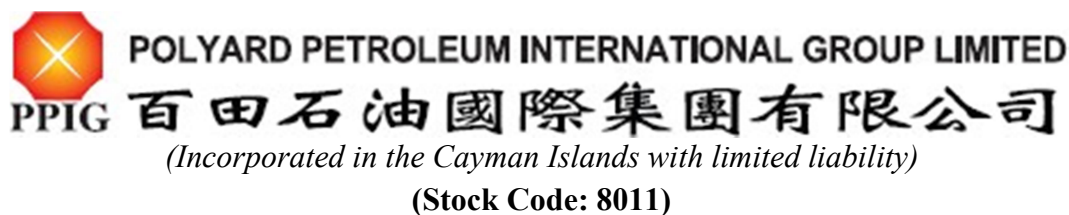


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SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Polyard Petroleum International Group Limited (the “**Company**”) dated 18 October 2022 and 24 October 2022 (the “**Announcements**”) in relation to a petition made against the Company. Unless the contexts require otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide update information that the Petitioner had received all outstanding fees in relation to the Services on 15 November 2022 and had instructed its legal advisors to withdraw the Petition from the High Court.

The Company will keep its shareholders and investors informed and make further announcement(s) upon the Petition being withdrawn.

Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the Shares of the Company.

For and on behalf of the Board
Polyard Petroleum International Group Limited
Lai Chun Liang
Executive Director and CEO

Hong Kong, 24 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lai Chun Liang, Mr. Lin Zhang and Mr. Qian Jie; the non-executive directors of the Company are Mr. Yang Changchun and Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Kwan King Chi George, Mr. Cheng Chak Ho and Mr. Chan Shiu Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at www.ppig.com.hk.